

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

2023

Form 990-PF

Department of the Treasury Internal Revenue Service

For calendar year 2023 or tax year beginning , and ending

Name of foundation PATRICIA D. & WILLIAM B. SMULLIN FOUNDATION
A Employer identification number 93-1055546
B Telephone number (707) 599-1147
C If exemption application is pending, check here ...
D 1. Foreign organizations, check here ...
2. Foreign organizations meeting the 85% test, check here and attach computation ...
E If private foundation status was terminated under section 507(b)(1)(A), check here ...
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ...
G Check all that apply: Initial return, Final return, Address change, Initial return of a former public charity, Amended return, Name change
H Check type of organization: Section 501(c)(3) exempt private foundation, Section 4947(a)(1) nonexempt charitable trust, Other taxable private foundation
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 14,139,490.
J Accounting method: Cash, Accrual, Other (specify)

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), leading to Net investment income of 878,454 and Adjusted net income of N/A.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		747,058.	98,165.	98,165.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations	STMT 10	99,879.	99,879.	99,484.
	b	Investments - corporate stock	STMT 11	554,806.	166,276.	714,096.
	c	Investments - corporate bonds	STMT 12	1,652,100.	1,747,047.	1,746,295.
	11	Investments - land, buildings, and equipment: basis				
	Less: accumulated depreciation		34.			
12	Investments - mortgage loans					
13	Investments - other	STMT 13	7,873,944.	8,889,845.	11,481,179.	
14	Land, buildings, and equipment: basis	4,713.				
	Less: accumulated depreciation	STMT 9	4,442.	0.	271.	
15	Other assets (describe)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		10,927,821.	11,001,483.	14,139,490.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 24, 25, 29, and 30.					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds		0.	0.	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	28	Retained earnings, accumulated income, endowment, or other funds		10,927,821.	11,001,483.	
	29	Total net assets or fund balances		10,927,821.	11,001,483.	
30	Total liabilities and net assets/fund balances		10,927,821.	11,001,483.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	10,927,821.
2	Enter amount from Part I, line 27a	2	77,129.
3	Other increases not included in line 2 (itemize)	3	0.
4	Add lines 1, 2, and 3	4	11,004,950.
5	Decreases not included in line 2 (itemize) SEE STATEMENT 8	5	3,467.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	11,001,483.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES ST	P	01/01/23	12/31/23
b	PUBLICLY TRADED SECURITIES LT		01/01/22	12/31/23
c	CAPITAL GAIN DISTRIBUTIONS		01/01/22	12/31/23
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	766,300.		745,707.	20,593.
b	2,252,568.		1,918,319.	334,249.
c	261,374.			261,374.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			20,593.
b			334,249.
c			261,374.
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	616,216.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	N/A

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)	1	12,211.
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	12,211.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	12,211.
6	Credits/Payments:		
a	2023 estimated tax payments and 2022 overpayment credited to 2023	6a	10,130.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments. Add lines 6a through 6d	7	10,130.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed SEE STATEMENT 14	9	2,081.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2024 estimated tax Refunded	11	

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Part VI-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c	Did the foundation file Form 1120-POL for this year?		X
	d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
	e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b	If "Yes," has it filed a tax return on Form 990-T for this year? N/A		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. CA, OR		
8b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the tax year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address SMULLINFOUNDATION.ORG	X	
14	The books are in care of LAURA PICKARD Telephone no. 707-599-1147 Located at PO BOX 88, BLUE LAKE, CA ZIP+4 95525		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year		N/A
16	At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		X

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Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)	X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)	X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	X
c Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?	1d	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?	2a	X
If "Yes," list the years _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	X
b If "Yes," did it have excess business holdings in 2023 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2023.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?	4b	X

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Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	
c Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 17		150,000.	37,094.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ROBERT W BAIRD CO 777 EAST WISCONSIN AVE, MILWAUKEE, WI 53202	INVESTMENT ACCOUNT FEES	79,410.
Total number of others receiving over \$50,000 for professional services		0

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 FOUNDATION DOES NOT SPONSOR ACTIVITIES.	0.
2	
3	
4	

Part VIII-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	0.

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Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	13,307,197.
b	Average of monthly cash balances	1b	249,860.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	13,557,057.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	13,557,057.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	203,356.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	13,353,701.
6	Minimum investment return. Enter 5% (0.05) of line 5	6	667,685.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	667,685.
2a	Tax on investment income for 2023 from Part V, line 5	2a	12,211.
b	Income tax for 2023. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	12,211.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	655,474.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	655,474.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	655,474.

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	800,138.
b	Program-related investments - total from Part VIII-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	800,138.

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Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				655,474.
2 Undistributed income, if any, as of the end of 2023:				
a Enter amount for 2022 only			416,494.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2023:				
a From 2018				
b From 2019				
c From 2020				
d From 2021				
e From 2022				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2023 from Part XI, line 4: \$ 800,138.				
a Applied to 2022, but not more than line 2a			416,494.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2023 distributable amount				383,644.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2023 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				271,830.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2019				
b Excess from 2020				
c Excess from 2021				
d Excess from 2022				
e Excess from 2023				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling _____

b Check box to indicate whether the foundation is a private operating foundation described in section _____ 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2023	(b) 2022	(c) 2021	(d) 2020	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed _____					
b 85% (0.85) of line 2a _____					
c Qualifying distributions from Part XI, line 4, for each year listed _____					
d Amounts included in line 2c not used directly for active conduct of exempt activities _____					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c _____					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets _____					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) _____					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed _____					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) _____					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) _____					
(3) Largest amount of support from an exempt organization _____					
(4) Gross investment income _____					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

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Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BREAST AND GYN HEALTH PROJECT 987 8TH STREET ARCATA, CA 95521	N/A	PC	SUPPORT FOR GENERAL OPERATING COSTS	20,000.
SOUTHERN HUMBOLDT COMMUNITY HEALTHCARE FOUNDATION 733 CEDAR STREET GARBERVILLE, CA 95542	N/A	PC	NEW HOSPITAL CONSTRUCTION	50,000.
ILLINOIS VALLEY FAMILY COALITION 535 EAST RIVER STREET CAVE JUNCTION, OR 97523	N/A	PC	STORM AND FIRE DAMAGE REPAIRS	10,000.
HUMBOLDT AREA FOUNDATION 363 INDIANOLA ROAD BAYSIDE, CA 95524	N/A	PC	FORTUNA MEDICAL, DENTAL AND VISION CLINIC	2,417.
TRINITY FOOD OUTREACH PO BOX 500 LEWISTON, CA 96052	N/A	PC	COMMUNITY CLEAN-UP	3,000.
Total			SEE CONTINUATION SHEET(S)	3a 606,742.
b Approved for future payment				
NONE				
Total			3b	0.

Form 990-PF (2023)

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	84,178.	
4 Dividends and interest from securities			14	281,609.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	616,216.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		982,003.	0.
13 Total. Add line 12, columns (b), (d), and (e)			13	982,003.	982,003.

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVI Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash	1a(1)	X
(2)	Other assets	1a(2)	X
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3)	Rental of facilities, equipment, or other assets	1b(3)	X
(4)	Reimbursement arrangements	1b(4)	X
(5)	Loans or loan guarantees	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here _____ **EXECUTIVE DIRECTOR** _____
Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below? See instr.
 Yes No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	JOHN L. PILAND				P00171890
	Firm's name	Firm's EIN			
	PURPERA AND PILAND, LLC	93-4347276			
	Firm's address	Phone no.			
	7660 PECUE LN BATON ROUGE, LA 708095108	225-369-6398			

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HUMBOLDT AREA FOUNDATION 363 INDIANOLA ROAD BAYSIDE, CA 95524	N/A	PC	SUMMER YOUTH PROGRAM	10,000.
SHASTA REGIONAL COMMUNITY FOUNDATION 1335 ARBORETUM DRIVE #B REDDING, CA 96003	N/A	PC	JUMPSTART FUNDRAISING TRAINING PROGRAM	5,000.
INK PEOPLE INC 525 7TH STREET EUREKA, CA 95501	N/A	PC	BLACK HUMBOLDT JUNTEENTH	2,500.
COLLEGE OF THE REDWOODS FOUNDATION 7351 TOMPKINS HILL ROAD EUREKA, CA 95501	N/A	PC	SOCIAL WORK STUDENT SUPPORT	2,250.
REDWOOD PLAYHOUSE PO BOX 988 GARBERVILLE, CA 95542	N/A	PC	RECYCLED YOUTH AFTER SCHOOL PROGRAM	5,000.
HOSPICE OF HUMBOLDT 3327 TIMBER FALL COURT EUREKA, CA 95503	N/A	PC	PALLIATIVE CARE PROGRAM	45,000.
HUMBOLDT AREA FOUNDATION 363 INDIANOLA ROAD BAYSIDE, CA 95524	N/A	PC	EEL RIVER VALLEY LONG TERM RECOVERY GROUP	3,000.
NATIONAL INVENTORS HALL OF FAME 3701 HIGHLAND PARK NW NORTH CANTON, OH 44720	N/A	PC	CURRY COUNTY CHILDREN'S CAMP	2,350.
HUMBOLDT AREA FOUNDATION 363 INDIANOLA ROAD BAYSIDE, CA 95524	N/A	PC	SUMMER FOOD BOX PROGRAM	2,500.
HUMBOLDT AREA FOUNDATION 363 INDIANOLA ROAD BAYSIDE, CA 95524	N/A	PC	RIO DELL EARTHQUAKE RECOVERY	5,000.
Total from continuation sheets				521,325.

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MASTER GARDENERS ASSOCIATION OF GOLD BEACH PO BOX 107 GOLD BEACH, OR 97444	N/A	PC	COMMUNITY TEACHING GARDEN PROJECT	2,500.
TRINITY FOOD OUTREACH PO BOX 500 LEWISTON, CA 96052	N/A	PC	TRINITY COUNTY CHILDREN'S SUMMER LUNCH PROGRAM	3,250.
PLANNED PARENTHOOD SHASTA DIABLO INC 2185 PACHECO STREET CONCORD, CA 94520	N/A	PC	EDUCATION PROGRAMS IN HUMBOLDT COUNTY	15,000.
KLAMATH BASIN SENIOR CITIZENS CENTER PO BOX JE KLAMATH FALLS , OR 97602	N/A	PC	EXECUTIVE TRANSITION	5,000.
HUMBOLDT AREA FOUNDATION 363 INDIANOLA ROAD BAYSIDE, CA 95524	N/A	PC	REGIONAL HOLIDAY PARTNERSHIP	15,000.
MID KLAMATH WATERSHED COUNCIL PO BOX 409 ORLEANS, CA 95556	N/A	PC	PANAMNIK BUILDING COMMUNITY CENTER RENOVATION	50,000.
WILLOW CREEK YOUTH PARTNERSHIP INC PO BOX 609 WILLOW CREEK, CA 95573	N/A	PC	YOUTH COMMUNITY CENTER CONSTRUCTION	250,000.
PAY IT FORWARD HUMBOLDT 326 I STREET SUITE 148 EUREKA, CA 95501	N/A	PC	DEL NORTE COUNTY 2023 FIRES RESPONSE	5,000.
FOUR WAY COMMUNITY FOUNDATION PO BOX 652 GRANTS PASS, OR 97528	N/A	PC	JOSEPHINE COUNTY 2023 FIRES RESPONSE	5,000.
CAL POLY HUMBOLDT SPONSORED PROGRAMS FOUNDATION 1 HARPST STREET ARCATA, CA 95521	N/A	PC	BUSINESS INTERNSHIP PROGRAM	7,975.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SHASTA REGIONAL COMMUNITY FOUNDATION 1335 ARBORETUM DRIVE #B REDDING, CA 96003	N/A	PC	TRI COUNTY COMMUNITY NETWORK	5,000.
HOSPICE OF HUMBOLDT 3327 TIMBER FALL COURT EUREKA, CA 95503	N/A	PC	STRATEGIC PLANNING	5,000.
TRINITY FOOD OUTREACH PO BOX 500 LEWISTON, CA 96052	N/A	PC	HAYFORK HMONG NEW YEARS CULTURAL CELEBRATION	5,000.
KARUK TRIBE OF CALIFORNIA PO BOX 1016 HAPPY CAMP, CA 96039	NA	GOV	TISHANIIK COMMUNITY FARM	10,000.
HUMBOLDT SENIOR RESOURCE CENTER 1910 CALIFORNIA STREET EUREKA, CA 95501	N/A	PC	SUPPORT FOR GENERAL OPERATING COSTS	55,000.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
ROBERT W BAIRD CO	84,175.	84,175.	
US BANK	3.	3.	
TOTAL TO PART I, LINE 3	84,178.	84,178.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OREGON VENTURE FUND XV LLC	427.	0.	427.	427.	
ROBERT W BAIRD CO	281,182.	0.	281,182.	281,182.	
TO PART I, LINE 4	281,609.	0.	281,609.	281,609.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SCHWABE WILLIAMSON & WYATT	2,283.	228.		2,055.
TO FM 990-PF, PG 1, LN 16A	2,283.	228.		2,055.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
POSTLETHWAITE & NETTERVILLE	14,755.	1,476.		13,279.
TO FORM 990-PF, PG 1, LN 16B	14,755.	1,476.		13,279.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ROBERT W BAIRD CO	79,410.	79,410.		0.
OREGON VENTURE FUND INVESTMENT EXPENSES	141.	141.		0.
TO FORM 990-PF, PG 1, LN 16C	79,551.	79,551.		0.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	2,760.	2,760.		0.
STATES OF OREGON AND CALIFORNIA	425.	0.		425.
TO FORM 990-PF, PG 1, LN 18	3,185.	2,760.		425.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
COMPUTER SOFTWARE AND SUPPORT	1,394.	139.		1,255.
PROFESSIONAL DUES/MEMBERSHIPS	1,815.	0.		1,815.
LIABILITY INSURANCE	3,244.	324.		2,920.
OFFICE SUPPLIES	460.	46.		414.
POSTAGE	82.	8.		74.
TO FORM 990-PF, PG 1, LN 23	6,995.	517.		6,478.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 8

DESCRIPTION	AMOUNT
ACCUMULATED NET BOND PREMIUM/DISCOUNT AMORTIZATION	3,467.
TOTAL TO FORM 990-PF, PART III, LINE 5	3,467.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 9

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE
HP PRINTER	421.	421.	0.	0.
DOCKING STATION	165.	165.	0.	0.
MONITOR/BACK UP DRIVE	253.	253.	0.	0.
BOOK CASE	326.	326.	0.	0.
TWO DOOR CONSOLE	440.	440.	0.	0.
SMALL CONSOLE	337.	337.	0.	0.
FILING CABINET	413.	413.	0.	0.
FILING CABINET	120.	120.	0.	0.
LAPTOP	502.	502.	0.	0.
OFFICE FURNITURE	312.	312.	0.	0.
COMPUTER EQUIPMENT	1,424.	1,153.	271.	271.
TO 990-PF, PART II, LN 14	4,713.	4,442.	271.	271.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 10

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US TREASURY NOTE	X		99,879.	99,484.
TOTAL U.S. GOVERNMENT OBLIGATIONS			99,879.	99,484.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			99,879.	99,484.

FORM 990-PF

CORPORATE STOCK

STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MICROSOFT	20,503.	300,832.
APPLE INC	14,766.	200,616.
JP MORGAN CHASE	46,050.	85,050.
BERKSHIRE HATHAWAY INC CL B NEW	49,950.	64,199.
PALO ALTO NETWORKS INC	35,007.	63,399.
TOTAL TO FORM 990-PF, PART II, LINE 10B	166,276.	714,096.

FORM 990-PF

CORPORATE BONDS

STATEMENT 12

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MORGAN STANLEY	50,436.	49,931.
CARDINAL HEALTH INC	50,256.	49,144.
WALGREEN BOOTS ALLIANCE	50,196.	49,149.
TRIMBLE NAVIGATION	50,625.	49,520.
ARROW ELECTRIC INC	50,471.	49,021.
TIME WARNER INC	75,551.	71,936.
FULTON FINL CORP	50,714.	49,420.
KILROY REALTY LP	49,696.	48,625.
CAP ONE FINL CORP	54,115.	53,526.
BAY STATE GAS CO	51,521.	50,097.
SUNTRUST BANKS INC	50,646.	50,752.
BANK OF AMERICA CORP	49,646.	49,373.
PACIFIC BELL	25,016.	24,969.
GENERAL MOTORS FINL CO	49,725.	47,376.
HCA INC	50,063.	50,125.
EL PASO NATL GAS	25,486.	25,099.
ENTERGY TRANSFER OPER LP	50,230.	50,610.
ATLANTA GAS LIGHT CO	52,548.	53,101.
EBAY	50,964.	52,217.
BOSTON PPTYS LP	35,319.	36,450.
PIONEER NAT CO	53,086.	53,774.
DEVON ENERGY CORP	50,307.	50,547.
SOUTHERN CA EDISON	51,550.	53,158.
MICRON TECH INC	51,655.	53,875.
CVS CAREMARK CORP	51,331.	52,462.
SOUTHWEST GAS CORP SR NOTE	50,665.	51,554.
BLACK HILLS CORP	62,092.	62,170.
MORGAN STANLEY PRIVATE BANK	148,950.	149,045.
EXTRA SPACE STORAGE LP	51,267.	51,111.
EVERSOURCE ENERGY	51,174.	52,075.
ORACLE CORP	50,331.	53,775.
AMERICAN FINL GROUP	49,989.	50,050.
BAT CAP CORP	51,426.	52,258.
TOTAL TO FORM 990-PF, PART II, LINE 10C	<u>1,747,047.</u>	<u>1,746,295.</u>

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 13

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INCOME FUND OF AMERICA	COST	1,235,460.	1,735,492.
AMERICAN CAPITAL INCOME BLDR	COST	908,171.	1,121,089.
VANGUARD WELLINGTON	COST	1,298,513.	1,771,173.
PRIMECAP ODYSSEY GROWTH FUND	COST	536,450.	1,032,873.
AMG YACKTMAN FUND CL1	COST	519,686.	633,535.
AMERICAN THE NEW ECONOMY	COST	463,688.	769,897.
COLUMBIA BALANCED	COST	613,876.	823,349.
VANGUARD SMALL CAP INDEX ADM	COST	387,429.	480,141.
NEW WORLD CL F3	COST	622,199.	751,873.
VANGUARD TOTAL STOCK MARKET ETF	COST	50,077.	59,305.
OREGON VENTURE FUND	COST	46,536.	46,536.
MFS INTL EQUITY CL R6	COST	608,639.	626,457.
PRINCIPAL MID CAP CL R6	COST	487,133.	503,694.
VANGUARD REAL ESTATE INDEX ETF	COST	200,468.	203,228.
BAIRD AGGREGATE BOND INST	COST	608,630.	619,647.
VANGUARD CASH RESERVES	COST	302,890.	302,890.
TOTAL TO FORM 990-PF, PART II, LINE 13		8,889,845.	11,481,179.

FORM 990-PF

INTEREST AND PENALTIES

STATEMENT 14

TAX DUE FROM FORM 990-PF, PART V	2,081.
LATE PAYMENT INTEREST	85.
LATE PAYMENT PENALTY	62.
TOTAL AMOUNT DUE	2,228.

FORM 990-PF

LATE PAYMENT INTEREST

STATEMENT 15

DESCRIPTION	DATE	AMOUNT	BALANCE	RATE	DAYS	INTEREST
TAX DUE	05/15/24	2,081.	2,081.	.0800	184	85.
DATE FILED	11/15/24		2,166.			
TOTAL LATE PAYMENT INTEREST						85.

FORM 990-PF

LATE PAYMENT PENALTY

STATEMENT 16

DESCRIPTION	DATE	AMOUNT	BALANCE	MONTHS	PENALTY
TAX DUE	05/15/24	2,081.	2,081.	6	62.
DATE FILED	11/15/24		2,081.		
TOTAL LATE PAYMENT PENALTY					62.

FORM 990-PF

PART VII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 17

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MEREDITH A. BROWN PO BOX 88 BLUE LAKE, CA 95525	VICE PRESIDENT/DIRECTOR 1.00	0.	0.	0.
AJAY KUNDARIA PO BOX 88 BLUE LAKE, CA 95525	INVESTMENT OVERSIGHT/DIRECTOR 1.00	0.	0.	0.
LAURA PICKARD PO BOX 88 BLUE LAKE, CA 95525	EXECUTIVE DIRECTOR 40.00	150,000.	37,094.	0.
CARINA URAIQAT PO BOX 88 BLUE LAKE, CA 95525	DIRECTOR 1.00	0.	0.	0.
KEVIN S. BROWN PO BOX 88 BLUE LAKE, CA 95525	BOARD CHAIR/DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VII		150,000.	37,094.	0.

2023 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	HP PRINTER	01/15/16	200DB	5.00		HY17	421.			211.	210.	210.		0.	210.
2	DOCKING STATION	01/15/16	200DB	5.00		HY17	165.			83.	82.	82.		0.	82.
3	MONITOR/BACK UP DRIVE	01/15/16	200DB	5.00		HY17	253.			127.	126.	126.		0.	126.
4	BOOK CASE	01/15/16	200DB	7.00		HY17	326.			163.	163.	156.		7.	163.
5	TWO DOOR CONSOLE	01/15/16	200DB	7.00		HY17	440.			220.	220.	210.		10.	220.
6	SMALL CONSOLE	01/15/16	200DB	7.00		HY17	337.			169.	168.	160.		8.	168.
7	FILING CABINET	01/15/16	200DB	7.00		HY17	413.			207.	206.	197.		9.	206.
8	FILING CABINET	10/03/17	200DB	7.00		HY17	120.		120.					0.	
9	LAPTOP	12/07/17	200DB	7.00		HY17	502.		502.					0.	
10	OFFICE FURNITURE	11/16/21	200DB	7.00		MC17	312.			312.				0.	
11	COMPUTER EQUIPMENT	10/20/23	200DB	5.00		MC19B	1,424.			1,139.	285.			1,153.	14.
	* TOTAL 990-PF PG 1 DEPR						4,713.		622.	2,631.	1,460.	1,141.		1,187.	1,189.
	CURRENT YEAR ACTIVITY														
	BEGINNING BALANCE						3,289.			1,492.	1,175.	1,141.			1,175.
	ACQUISITIONS						1,424.			1,139.	285.	0.			14.
	DISPOSITIONS/RETIRED						0.			0.	0.	0.			0.
	ENDING BALANCE						4,713.			2,631.	1,460.	1,141.			1,189.

2023 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
	ENDING ACCUM DEPR											4,442.			
	ENDING BOOK VALUE											271.			

328111 04-01-23

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

Form **4562**

Depreciation and Amortization
(Including Information on Listed Property) 990-PF

OMB No. 1545-0172

2023

Attachment
Sequence No. 179

Department of the Treasury
Internal Revenue Service

Go to www.irs.gov/Form4562 for instructions and the latest information.

Attach to your tax return.

Name(s) shown on return

Business or activity to which this form relates

Identifying number

**PATRICIA D. & WILLIAM B. SMULLIN
FOUNDATION**

FORM 990-PF PAGE 1

93-1055546

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount (see instructions)	1	1,160,000.
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation	3	2,890,000.
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost
7 Listed property. Enter the amount from line 29	7	
8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9 Tentative deduction. Enter the smaller of line 5 or line 8	9	
10 Carryover of disallowed deduction from line 13 of your 2022 Form 4562	10	
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12 Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13 Carryover of disallowed deduction to 2024. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property.)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	1,139.
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2023	17	34.
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B - Assets Placed in Service During 2023 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		285.	5 YRS.	MQ	200DB	14.
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2023 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year	/		30 yrs.	MM	S/L	
d 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21 Listed property. Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	1,187.
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? Yes No **24b** If "Yes," is the evidence written? Yes No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
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25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use **25**

26 Property used more than 50% in a qualified business use:

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
		%						
		%						
		%						

27 Property used 50% or less in a qualified business use:

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
		%				S/L -		
		%				S/L -		
		%				S/L -		

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 **28**

29 Add amounts in column (i), line 26. Enter here and on line 7, page 1 **29**

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a)		(b)		(c)		(d)		(e)		(f)	
	Vehicle 1	Vehicle 2	Vehicle 3	Vehicle 4	Vehicle 5	Vehicle 6	Vehicle 1	Vehicle 2	Vehicle 3	Vehicle 4	Vehicle 5	Vehicle 6
30 Total business/investment miles driven during the year (don't include commuting miles)												
31 Total commuting miles driven during the year ...												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2023 tax year:					
43 Amortization of costs that began before your 2023 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44